FISCAL NOTE

Senate Bill 111

Committee: Ways and Means Education
Sponsor: Senator Arthur Orr
Analyst: John Friedenreich
Date: 04/22/2025

Senate Bill 111 as reported by the Committee on Ways and Means Education would make the following transfers from the Educational Opportunities Reserve Fund during the 2025 fiscal year:

(1) $375 million to the Renewing Alabama's Investment in Student Excellence (RAISE) Fund; and

(2) $80 million to the Creating Hope and Opportunity for Our Students' Education Act Fund.

The provisions of this bill for the transfer to the RAISE Fund would only be effective upon enactment of House Bill 533 or Senate Bill 305 of the 2025 Regular Session.