



FISCAL NOTE

Senate Bill 177

Committee: Fiscal Responsibility and
Economic Development

Sponsor: Senator Lance Bell

Analyst: Jennifer Farish

Date: 02/19/2025

Senate Bill 177 as introduced would amend the Entertainment Industry Incentive (EII) Act of 2009 to: (1) increase the maximum production expenditure threshold eligible for a rebate by \$5 million for a total cap of \$25 million; (2) provide rebates for certain production expenditures for music albums of greater than \$30,000 up to \$200,000; (3) beginning with fiscal year 2026 and for all subsequent fiscal years thereafter, increase by \$10 million the aggregate cap on incentives authorized by the EII Act for all qualified production expenditures; (4) reserve \$2 million of the annual aggregate cap for the production of music albums with exceptions; and (5) allow up to \$3 million of unspent incentives to be carried forward to the following year.