



FISCAL NOTE

Senate Bill 99

Committee: Banking and Insurance

Sponsor: Senator Larry Stutts

Analyst: Tiffany Weaver

Date: 02/19/2025

Senate Bill 99 as introduced would increase the administrative costs of the Alabama Department of Insurance by an undetermined amount annually to regulate and enforce the standards and criteria of the auditing of pharmacy records by auditing entities pursuant to the provisions of this bill. This bill could also increase receipts to the State General Fund by an undetermined amount dependent on the number of and amount of civil penalties (not less than \$1,000 per violation) imposed by the Commissioner, for violating the provisions of this bill.

In addition, due to the changes in the estimated costs of utilizing pharmacy benefits managers pursuant to the provisions of this bill, this bill would increase the costs of: (1) the State Employees' Health Insurance Plan (SEHIP) and the Local Government Health Insurance Plan (LGHIP) by undetermined amounts; and (2) based on fiscal year 2024 data, the Public Education Employees Health Insurance Plan (PEEHIP) by an estimated \$36 million annually.