



FISCAL NOTE

House Bill 562

Committee: State Government

Sponsor: Representative Jamie Kiel

Analyst: Cary Dean

Date: 04/16/2025

House Bill 562 as reported by the Committee on State Government would increase the administrative obligations of the Office of the State Auditor to: (1) adjust every four years, and notify agency property managers, of any increases in the threshold value of state property to be inventoried; and (2) establish the Division of Investigations to investigate instances of lost or stolen damaged state property owned by state entities. According to the State Auditor, these additional duties would not require any additional funding.