



FISCAL NOTE

House Bill 297

Committee: Financial Services

Sponsor: Representative Jennifer Fidler

Analyst: Jennifer Farish

Date: 04/23/2025

House Bill 297 as reported by the Committee on Financial Services could increase receipts to the Sheriffs' Advancement in Education, Technology, and Training Fund by up to \$5,000 for each civil penalty assessed by the Alabama Securities Commission for violations of this bill, less investigative costs incurred by the commission. This bill would also increase the administrative obligations of the commission to administer the provisions of this bill.

Additionally, this bill could increase receipts to the State General Fund from fines; increase receipts to the State General Fund, county general funds and other funds to which court costs are deposited; and could increase the obligations of the State General Fund, district attorneys, the Bureau of Pardons and Paroles, the Department of Corrections, and community corrections programs by an undetermined amount dependent upon the number of persons charged with and convicted of the offenses provided by the bill and the penalties imposed.