



## FISCAL NOTE

### House Bill 203

Committee: Ways and Means Education

Sponsor: Representative Bill Lamb

Analyst: Riley Aaron

Date: 04/29/2025

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**House Bill 203** as introduced would decrease sales and use tax receipts to the Education Trust Fund by approximately \$5,850 annually, beginning in Fiscal Year 2026, based on information provided by the entity, by exempting High Socks for Hope, Incorporated from paying state sales and use taxes.

This bill could also decrease sales and use tax receipts to the following funds by the estimated annual amounts shown, beginning in Fiscal Year 2026, based on information provided by the entity, if the respective local governments adopt an exemption from local sales and use tax, pursuant to this bill:

County Funds	(\$4,390)
Municipal Funds	(\$7,310)