



FISCAL NOTE

House Bill 407

Committee: ENACTED

Sponsor: Representative Reed Ingram

Analyst: Mathieu Fuller

Date: 06/26/2025

House Bill 407 (Act 2025-323) as enacted could increase potential tax receipts to local redevelopment authorities by an undetermined amount dependent upon the difference in: (1) the amount of payments of in lieu of taxes for transient occupancy tax collected by a local redevelopment authority under the provisions of this act; and (2) the amount of transient occupancy tax otherwise collected by the respective taxing authorities under current law.

This act will also increase the administrative obligations of the Alabama Department of Revenue to compile and publish annual summaries regarding payments in lieu of taxes to local redevelopment authorities on the department's website.