



FISCAL NOTE

House Bill 311

Committee: Economic Development and
Tourism

Sponsor: Representative Margie Wilcox

Analyst: Riley Aaron

Date: 03/19/2025

House Bill 311 as reported by the Committee on Economic Development and Tourism could increase or decrease assessments collected by an improvement district by an undetermined amount, dependent upon the difference in the amount of assessment collected: (1) using the optional method of collection and enforcement provided by this bill; and (2) as provided by current law.

This bill could also increase receipts to tax collecting officials by an amount equal to three percent of the total assessment by allowing the officials to collect a fee to recoup the cost of the collection and enforcement of such assessments.

This bill would also remove the board's discretion to charge a higher interest rate on the assessment than the interest rate on the bonds issued to obtain the funds for the public infrastructure improvement projects.