



FISCAL NOTE

Senate Bill 86

Committee: ENACTED

Sponsor: Senator Arthur Orr

Analyst: Cary Dean

Date: 06/06/2025

Senate Bill 86 (Act 2025-119) as enacted reduce income tax receipts, beginning in Fiscal Year 2027, to the Education Trust Fund by an undetermined amount dependent upon: (1) the amount of contributions to portable benefits accounts for independent contractors, which would be fully-deductible from state income tax, pursuant to the provisions of this act; and (2) the applicable effective income tax rate of the taxpayer claiming the deduction.