



## FISCAL NOTE

### Senate Bill 86

Committee: Finance & Taxation General Fund Sponsor: Senator Arthur Orr

Analyst: Cary Dean

Date: 02/05/2025

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**Senate Bill 86** as introduced could reduce income tax receipts to the Education Trust Fund by an undetermined amount dependent upon the new income tax deductions allowed for contributions to portable benefits accounts for independent contractors established pursuant to the provisions of this bill.

This bill provides that deductions shall be equal to 100% of the amount contributed by an independent contractor or by a hiring party as a form of compensation, to a portable benefit accounts.