



FISCAL NOTE

Senate Bill 315

Committee: Economic Development and
Tourism

Sponsor: Senator Bobby D. Singleton

Analyst: Jennifer Farish

Date: 04/28/2025

Senate Bill 315 as passed the Senate would allow funds in the Alabama 21st Century Fund not needed to pay obligations of the Alabama 21st Century Authority to be used to pay: (1) project and project costs, (2) debt service on bonds issued by the Alabama Incentives Financing Authority, and (3) a one-time transfer of \$5 million from the Alabama 21st Century Fund to the Department of Commerce for the establishment of international offices and to increase rural development strategy. As of March 2025, the Alabama 21st Century Fund had a balance of \$74 million.