



## FISCAL NOTE

### Senate Bill 315

Committee: Fiscal Responsibility and  
Economic Development

Sponsor: Senator Bobby D. Singleton

Analyst: Jennifer Farish

Date: 04/16/2025

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**Senate Bill 315** as introduced would increase the obligations of the Alabama 21st Century Fund (Fund) by an undetermined amount by authorizing these funds, when no longer needed to pay debt obligations, to pay for project and project costs and debt service on bonds issued by the Alabama Incentives Financing Authority. In addition, this bill would further increase the obligations of the Fund by \$5 million for a one-time transfer from the Fund to the Alabama Department of Commerce for the establishment of international offices, enhancement of rural development strategies, and to cover operational and personnel costs of the Department.

As of March 2025, the balance in the Alabama 21st Century Fund was \$74 million.