



## FISCAL NOTE

### Senate Bill 163

Committee: Finance and Taxation General Fund Sponsor: Senator Andrew Jones

Analyst: Cary Dean

Date: 02/19/2025

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**Senate Bill 163** as reported by the Committee on Finance and Taxation General Fund would increase the administrative obligations of the Office of the State Auditor to: (1) adjust every four years, and notify agency property managers, of any increases in the threshold value of state property to be inventoried; (2) establish the Division of Investigations to investigate instances of lost or stolen damaged state property owned by state entities.

In addition, this bill would increase the administrative obligations of state agencies to report the loss or theft of state property above the threshold value.