



FISCAL NOTE

House Bill 350

Committee: Ways and Means Education

Sponsor: Rep. Blackshear

Analyst: Riley Aaron

Date: 04/29/2025

House Bill 350 as introduced would decrease annual sales and use tax receipts to the Education Trust Fund by an undetermined amount, beginning in Fiscal Year 2026, dependent on the purchases made by the Greater Peace Community Development Corporation, which would be exempted from the payment of state sales and use taxes pursuant to this bill.

This bill could also decrease sales and use tax receipts to county and municipal funds by an undetermined amount, beginning in Fiscal Year 2026, dependent on the purchases made by the entity in each respective locality and the applicable local tax rates, if the respective local governments adopt an exemption from local sales and use tax, pursuant to this bill.