



FISCAL NOTE

Senate Bill 175

Committee: Finance and Taxation Education Sponsor: Senator Kitchens

Analyst: Riley Aaron Date: 02/25/2025

Senate Bill 175 as introduced could decrease the state portion of the sales, use, and lease tax receipts to the Education Trust Fund or State General Fund by an undetermined amount, through fiscal year 2030, dependent on the difference in utilization of the tax exemptions of certain aircraft and parts provided under current law and the utilization of the exemptions as provided by this bill.

This bill could also decrease sales, use, and lease tax receipts of county and municipal governments by an undetermined amount, if the respective local governments adopt an exemption from taxation pursuant to this bill.