



FISCAL NOTE

House Bill 525

Committee: Ways and Means Education

Sponsor: Representative Prince Chestnut

Analyst: John Friedenreich

Date: 04/15/2025

House Bill 525 as introduced would increase the obligations to the Alabama Student Grant Program by up to \$3,00 for each student that attends a postsecondary institution meeting the criteria provided by this bill that would now be eligible to apply and receive grant funding.

In FY 2024, \$9.5 million was appropriated for this program, and the award amount was prorated to \$1,664 per award.