



## FISCAL NOTE

### House Bill 142

Committee: Ways and Means Education

Sponsor: Representative Neil Rafferty

Analyst: Cary Dean

Date: 03/17/2025

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**House Bill 142** as introduced could reduce income tax receipts, beginning in fiscal year 2027, to the Education Trust Fund by an undetermined amount dependent upon: (1) the amount of contributions to portable benefits accounts for independent contractors, which would be fully-deductible from state income tax pursuant to the provisions of this bill; and (2) the applicable effective income tax rate of the taxpayer claiming the deduction.