

FISCAL NOTE

House Bill 253

Committee: ENACTED Sponsor: Representative Brock Colvin

Analyst: Riley Aaron Date: 11/26/2025

House Bill 253 as enacted could decrease state sales, use, and lease tax receipts to the Education Trust Fund or State General Fund by an undetermined amount from fiscal year 2026 to fiscal year 2030 dependent upon the amount of certain aircrafts and parts sold or leased, which proceeds would be exempt pursuant to this act.

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This act could also correspondingly decrease sales, use, and lease tax receipts to county and municipal governments by an undetermined amount, if the respective local governments adopt an exemption from taxation pursuant to this act.