

## **FISCAL NOTE**

## **House Bill 253**

Committee: Fiscal Responsibility and Sponsor: Representative Brock Colvin

**Economic Development** 

Analyst: Riley Aaron Date: 04/09/2025

**House Bill 253** as passed the House of Representatives could decrease state sales, use, and lease tax receipts to the Education Trust Fund or State General Fund by an undetermined amount from fiscal year 2026 to fiscal year 2030 dependent on the amount of certain aircraft and parts sold or leased which proceeds would be exempt pursuant to this bill.

This bill could also correspondingly decrease sales, use, and lease tax receipts to county and municipal governments by an undetermined amount, if the respective local governments adopt an exemption from taxation pursuant to this bill.