

FISCAL NOTE

House Bill 253

Committee: Ways and Means Education Sponsor: Representative Brock Colvin

Analyst: Riley Aaron Date: 03/05/2025

House Bill 253 as reported by the Committee on Ways and Means Education could decrease state sales, use, and lease tax receipts to the Education Trust Fund or State General Fund by an undetermined amount from fiscal year 2026 to fiscal year 2030 dependent on the amount of certain aircraft and parts sold or leased which proceeds would be exempt pursuant to this bill.

This bill could also correspondingly decrease sales, use, and lease tax receipts to county and municipal governments by an undetermined amount, if the respective local governments adopt an exemption from taxation pursuant to this bill.