



FISCAL NOTE

Senate Bill 69

Committee: Veterans and Military Affairs

Sponsor: Senator Andrew Jones

Analyst: Cary Dean

Date: 02/12/2025

Senate Bill 69 as reported by the Committee on Veterans and Military Affairs would 1) prohibit the Boards of Control of the Teachers' and Employees' Retirement Systems of Alabama from engaging in any investment activities with certain Chinese entities; and 2) require the boards to divest any holdings, or other investment activities, currently held with the restricted entities. In addition, this bill would increase the administrative obligations of the State Auditor to provide and maintain seminannually a list of restricted entities.