



FISCAL NOTE

Senate Bill 203

Committee: Banking and Insurance

Sponsor: Senator Shay Shelnett

Analyst: Jennifer Farish

Date: 04/02/2025

Senate Bill 203 as introduced would establish a minimum medical loss ratio for insurers of dental benefit plans and health benefit plans. This bill could increase insurance premium tax receipts into the State General Fund by an undetermined amount dependent upon the extent to which insurance premiums may increase to offset any loss incurred by insurers to pay rebates to enrollees if the minimum medical loss ratio is not met.