

FISCAL NOTE

Senate Bill 26

Committee: Finance and Taxation Education Sponsor: Senator April Weaver

Analyst: Riley Aaron Date: 04/23/2025

Senate Bill 26 as introduced would decrease sales and use tax receipts to the Education Trust Fund by approximately \$32,000 annually, beginning in Fiscal Year 2026, based on information provided by the entity, by exempting Sleep in Heavenly Peace, from paying state sales and use taxes.

This bill could also decrease sales and use tax receipts to counties and municipalities, by an estimated \$42,000, annually dependent on the amount of taxable supplies purchased in the county or municipality.