



FISCAL NOTE

Senate Bill 216

Committee: ENACTED

Sponsor: Senator Clyde Chambliss

Analyst: Cary Dean

Date: 08/21/2025

Senate Bill 216 (Act 2025-409) as enacted allows certain retirees under the Employees' Retirement System (ERS) or the Teacher's Retirement System (TRS) to return to work, without suspension of their retirement allowance, as a firemedic or a law enforcement officer at any state college or university, provided that their compensation does not exceed \$52,000 per year.

This bill could increase the obligations of state or local agencies, as well as state colleges or universities that employ these individuals by an undetermined amount dependent upon any additional compensation paid to these retirees under the provisions of this act. This act could also increase the obligations of RSA by an undetermined amount dependent on the actuarial value associated with any individuals that retire and return to work as a firemedic or law enforcement officer at a state college or university and earn compensation above the previous retiree compensation cap of \$39,000 but less than the new maximum of \$52,000 as set forth in this act, but who would not otherwise have retired and received retirement benefits absent the provisions of this act.

This act applies retroactively to 2023, and extends the sunset provision for the employment of certain ERS and TRS retirees without suspension of their ERS or TRS retirement from December 31, 2026, under current law, to December 31, 2030.