



FISCAL NOTE

Senate Bill 216

Committee: Ways and Means General Fund

Sponsor: Senator Clyde Chambliss

Analyst: Cary Dean

Date: 04/22/2025

Senate Bill 216 as passed the Senate would allow certain retirees under the Employees' Retirement System (ERS) to return to work, without suspension of their retirement allowance, as a firemedic, provided that their compensation does not exceed \$52,000 per year.

This bill could increase the obligations of state or local agencies that employ these individuals by an undetermined amount dependent upon any additional compensation paid to these retirees under the provisions of this bill. This bill could also increase the obligations of RSA by an undetermined amount dependent on the actuarial value associated with any individuals that retire and return to work as a firemedic and earn compensation above the current retiree compensation cap of \$39,000 but less than the new maximum of \$52,000 proposed by this bill but who would not otherwise have retired and received retirement benefits absent the provisions of this bill.

This bill would also extend the sunset provision for the employment of certain ERS retirees without suspension of their ERS retirement from December 31, 2026, under current law, to December 31, 2030.