



FISCAL NOTE

House Bill 163

Committee: ENACTED

Sponsor: Representative Faulkner

Analyst: Riley Aaron

Date: 06/23/2025

House Bill 163 (Act 2025-400) as enacted could increase income tax receipts to the Education Trust Fund by an estimated cumulative maximum of \$7.2 million, beginning in fiscal year 2025, by allowing research and experimental expenses to be deducted from taxable income, instead of amortized under prior law.