



## **FISCAL NOTE**

### **House Bill 163**

Committee: Finance and Taxation Education      Sponsor: Representative Faulkner

Analyst: Riley Aaron      Date: 04/23/2025

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**House Bill 163** as reported by the Committee on Finance and Taxation Education could increase income tax receipts to the Education Trust Fund by an estimated cumulative maximum of \$7.2 million, beginning in fiscal year 2025, by allowing research and experimental expenses to be deducted from taxable income, instead of amortized under current law.