



FISCAL NOTE

House Bill 163

Committee: Finance and Taxation Education Sponsor: Representative Faulkner

Analyst: Riley Aaron Date: 04/22/2025

House Bill 163 as passed the House of Representatives could increase income tax receipts to the Education Trust Fund by an estimated cumulative maximum of \$7.2 million, beginning in fiscal year 2025, by allowing research and experimental expenses to be deducted from taxable income, instead of amortized under current law.