



FISCAL NOTE

House Bill 163

Committee: Financial Services

Sponsor: Representative Faulkner

Analyst: Riley Aaron

Date: 02/19/2025

House Bill 163 as reported by the Committee on Financial Services could increase income tax receipts to the Education Trust Fund by an estimated cumulative maximum of \$7.2 million, beginning in fiscal year 2025 by allowing research and development expenses to be deducted from taxable income, instead of amortized under current law.