



FISCAL NOTE

House Bill 163

Committee: Financial Services

Sponsor: Representative Faulkner

Analyst: Riley Aaron

Date: 02/14/2025

House Bill 163 as introduced would increase income tax receipts to the Education Trust Fund by an estimated maximum of \$7.2 million, cumulatively, from fiscal year 2027 to fiscal year 2031, over a five year period, by allowing research and development expenses to be deducted from taxable income, instead of amortized under current law.