



FISCAL NOTE

House Bill 487

Committee: Finance and Taxation Education Sponsor: Representative Parker Moore

Analyst: John Friedenreich Date: 04/28/2025

House Bill 487 as passed the House of Representatives could increase the obligations of the Alabama G.I. Dependent Scholarship Program funded from the Education Trust Fund (ETF) by:

- (1) a department-estimated \$2.6 million annually by decreasing the minimum disability rating for a qualifying veteran from 40%, under current law, to 30%, as provided by this bill; and
- (2) an estimated minimum of \$529,000 annually by allowing certain dependents otherwise ineligible to now be eligible to receive educational benefits from January 1, 2026 through December 31, 2027, pursuant to the provisions of this bill.