



## FISCAL NOTE

### House Bill 487

Committee: Ways and Means Education

Sponsor: Representative Parker Moore

Analyst: John Friedenreich

Date: 04/15/2025

---

**House Bill 487** as introduced could increase the obligations of the Alabama G.I. Dependent Scholarship Program funded from the Education Trust Fund (ETF) by:

(1) a department-estimated \$5.2 million annually by decreasing the minimum disability rating for a qualifying veteran from 40%, under current law, to 20%, as provided by this bill;

(2) an estimated maximum of \$3.75 million annually by requiring program benefits for dependents attending two-year institutions of higher education to be paid before federal, state, institutional and third-party scholarships and grants; and

(3) an estimated minimum of \$529,000 annually by allowing certain dependents otherwise ineligible to now be eligible to receive educational benefits from January 1, 2026 through December 31, 2027, pursuant to the provisions of this bill.