



## FISCAL NOTE

### House Bill 414

Committee: County and Municipal  
Government

Sponsor: Representative Bill Lamb

Analyst: Hunter Lapp

Date: 03/14/2025

---

**House Bill 414** as introduced revises the current annual audit requirements for municipalities to provide that certain municipalities may submit biennial audits or an annual financial report, in lieu of an audit. These provisions could decrease the obligations of those municipalities by an undetermined amount dependent on the difference in: (1) the cost to perform the biennial audit or financial report pursuant to this bill, and (2) the cost to otherwise conduct an annual audit as currently provided by law.