



FISCAL NOTE

House Bill 52

Committee: Finance and Taxation General Fund Sponsor: Representative Danny Garrett
Analyst: Riley Aaron Date: 03/03/2025

House Bill 52 as passed the House of Representatives would reduce potential income tax receipts to the Education Trust fund by an estimated minimum of \$375,000 annually, for Fiscal Years 2027 through 2031, by extending the sunset date of the Alabama Achieving a Better Life Experience (ABLE) savings account program from December 31, 2025, currently to December 31, 2030.