



FISCAL NOTE

House Bill 52

Committee: Ways and Means Education

Sponsor: Representative Danny Garrett

Analyst: Riley Aaron

Date: 02/07/2025

House Bill 52 as introduced would reduce potential income tax receipts to the Education Trust fund by an estimated minimum of \$375,000 annually, for Fiscal Years 2027 through 2031, by extending the sunset date of the Alabama Achieving a Better Life Experience (ABLE) savings account program from December 31, 2025, currently to December 31, 2030.