



FISCAL NOTE

Senate Bill 70

Committee: Military and Veterans Affairs

Sponsor: Senator Andrew Jones

Analyst: John Friedenreich

Date: 02/10/2025

Senate Bill 70 as passed the Senate provides for the establishment of: 1) the Alabama Veterans Resource Center as a public corporation governed by an 11-member board of directors to provide comprehensive support services to veterans and their families residing in the state; and 2) the Alabama Veterans Resource Center Fund, in the State Treasury, for the purpose of funding the operations of the Alabama Veteran Resource Center. This bill provides that the fund may receive appropriations from the Legislature, or other loans, gifts and grants from governmental, for profit, or nonprofit private entities.

This bill also authorizes the board to hire an executive director and other staff as needed; enter into contracts and leases; manage, invest and expend funds at its disposal; and conduct other actions determined necessary to accomplish the purposes of this bill; all of which would increase the obligations of the Fund. This bill further provides that members may be reimbursed for actual and reasonable travel expenses incurred in the performance of the duties of the board, which could also increase the obligations of the Fund by an estimated minimum of \$2,000 per meeting to compensate board members for travel expenses.