## 2J31FII-1: 4/23/2025: KHF 1ST SMITHERMAN AMENDMENT TO SB313 OFFERED BY SENATOR SMITHERMAN



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4	
5	Replace line 18 on page 1 with the following:
6	fiscal year ending September 30, 2025, to be used for
7	
8	Replace line 24 on page 1 with the following:
9	the fiscal year ending September 30, 2025, to pay for
10	
11	Replace line 26 on page 1 with the following:
12	This bill would also transfer five million dollars
13	(\$5,000,000) from the Alabama 21st Century Fund to the
14	Alabama Department of Commerce for the establishment of
15	international offices, enhancement of rural development
16	strategies, and to cover operational and personnel costs.
17	This bill would be effective contingent upon
18	
19	Replace line 49 on page 2 with the following:
20	project and project costs; to transfer five million
21	dollars (\$5,000,000) from the Alabama 21st Century Fund
22	to the Alabama Department of Commerce for the
23	establishment of international offices, enhancement of

rural development strategies, and to cover operational

24

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25	and personnel costs; and to make this act contingent
26	
27	Replace lines 86 through 90 on page 4 with the following:
28	obligations of the Alabama 21st Century Authority,
29	the authority must maintain no less than 1.3 times the
30	maximum annual debt service payable on all authority
31	obligations. Amounts in the fund in excess thereof shall
32	be used by the State Industrial Development Authority for
33	any of the Alabama Energy Infrastructure Bank's
34	authorized purposes.
35	(c) For the fiscal year ending September 30, 2025,
36	
37	Replace line 96 on page 4 with the following:
38	(d) For the fiscal year ending September 30, 2025,
39	<u>ten</u>
40	
41	Replace line 100 on page 4 with the following:
42	<u>Section 41-10-541.</u>
43	(e) For the fiscal year ending September 30, 2025, a
44	<pre>one-time transfer of five million dollars (\$5,000,000)</pre>
45	from the Alabama 21st Century Fund to the Alabama
46	Department of Commerce for the establishment of
47	international offices, enhancement of rural development
48	strategies, and to cover operational and personnel



49 <u>costs.</u>"