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Replace line 35 on page 2 with the following:

awards under Section 4(f), qualified projects
in areas

Replace line 143 on page 6 with the following:

copy of which shall be provided to the
department and the Alabama Department of Insurance, a
workforce housing tax credit shall be allowed for the

Replace lines 149 through 153 on page 6 with the
following:

(b) (1) The tax credit may be allocated by
pass-through

Replace line 175 on page 7 with the following:

(2) If the tax credit is used to offset
financial

Replace lines 182 through 196 on page 7 with the
following:



25 (d) Prior to filing the tax return, or in the
26 case of pass-through entities, prior to passing the
27 credit to the qualified taxpayer, a project owner that
28 has been awarded a workforce housing tax credit shall
29 submit a copy of the eligibility certificate to the
30 department in a manner prescribed by the department.

31
32 Replace line 213 on page 8 with the following:

33 any recapture event to the department, the
34 Alabama Department of Insurance, authority, and, in
35 the

36
37 Replace line 270 on page 10 with the following:

38 40-1-50, Code of Alabama 1975. The department
39 and the Alabama Department of Insurance may adopt
40 rules