

SB323 ENROLLED



1 SB323
2 C8XDQJW-3
3 By Senator Price
4 RFD: Agriculture, Conservation, and Forestry
5 First Read: 11-Apr-24



SB323 Enrolled

1 Enrolled, An Act,

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4 Relating to taxation, to prohibit counties from
5 distributing certain tax proceeds to certain entities; and to
6 provide for the repeal of this act.

7 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

8 Section 1. (a) No county commission shall distribute
9 any proceeds collected pursuant to a county privilege,
10 license, or excise tax levied only within that county upon the
11 sale, storage, delivery, use, or otherwise consumption of
12 tobacco or tobacco products to any entity whose property has
13 been foreclosed upon or that has declared bankruptcy.

14 (b) Any such proceeds that are appropriated to an
15 entity which are not distributed to that entity pursuant to
16 subsection (a) shall be deposited into an escrow account
17 within the county to be retained until the proceeds may be
18 appropriated to another entity.

19 (c) This section is repealed on January 1, 2026.

20 Section 2. This act shall become effective immediately.



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President and Presiding Officer of the Senate

Speaker of the House of Representatives

SB323

Senate 18-Apr-24

I hereby certify that the within Act originated in and passed the Senate, as amended.

Patrick Harris,
Secretary.

House of Representatives

Passed: 02-May-24

By: Senator Price