SB323 ENGROSSED

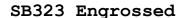


- 1 SB323
- 2 C8XDQJW-2
- 3 By Senator Price
- 4 RFD: Agriculture, Conservation, and Forestry
- 5 First Read: 11-Apr-24

SB323 Engrossed



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5	A BILL
6	TO BE ENTITLED
7	AN ACT
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9	Relating to taxation, to prohibit counties from
10	distributing certain tax proceeds to certain entities; and to
11	provide for the repeal of this act.
12	BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:
13	Section 1. (a) No county commission shall distribute
14	any proceeds collected pursuant to a county privilege,
15	license, or excise tax levied only within that county upon the
16	sale, storage, delivery, use, or otherwise consumption of
17	tobacco or tobacco products to any entity whose property has
18	been foreclosed upon or that has declared bankruptcy.
19	(b) Any such proceeds that are appropriated to an
20	entity which are not distributed to that entity pursuant to
21	subsection (a) shall be deposited into an escrow account
22	within the county to be retained until the proceeds may be
23	appropriated to another entity.
24	(c) This section is repealed on January 1, 2026.
25	Section 2. This act shall become effective immediately.





26 27 28 Senate Read for the first time and referred11-Apr-24 29 30 to the Senate committee on Agriculture, Conservation, and 31 32 Forestry 33 34 Read for the second time and placed16-Apr-24 35 on the calendar: 36 1 amendment 37 38 Read for the third time and passed18-Apr-24 as amended 39

Secretary.

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