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Replace lines 100 through 106 on page 4 with the following:

m.1.(i) Amounts received by a full-time hourly waged paid employee as compensation for work performed in excess of 40 hours in a week.

~~2.~~(ii) The exemption provided pursuant to this subparagraph shall be available for tax years that begin after December 31, 2023, and end ~~prior to June 30, 2025~~ on the effective date of this act.

2.(i) Amounts paid as overtime compensation in accordance with the U.S. Fair Labor Standards Act.

(ii) The exemption provided pursuant to this subparagraph shall be available beginning on the effective date of this act through June 30, 2025.

Replace lines 116 through 120 on page 5 with the following:

2024 through September 30, 2024 the total amount received by full-time hourly wage-paid employees as compensation for work performed in excess of 40 hours in a week., and each tax year thereafter, the total amount



25 ~~received by full-time hourly wage-paid employees as~~
26 ~~compensation for work performed in excess of 40 hours in~~
27 ~~a week—~~ Beginning on the effective date of this act and
28 each year thereafter the total amount paid pursuant to
29 this paragraph and the total number of employees for
30 which it was paid.

31
32 Replace lines 147 through 148 on page 6 with the
33 following:

34 Section 2. This act shall become effective on October
35 1, 2024.

36