M9RB11W-1: 4/9/2024: PMG 1ST AGRICULTURE, CONSERVATION, AND FORESTRY AMENDMENT TO SB276



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5	Replace line 14 on page 1 with the following:
6	processor licenses, seven dispensary licenses,
7	and 10
8	
9	Replace line 50 on page 2 with the following:
10	licensure of certain applicants; to amend
11	Section 20-2A-58, Code of Alabama 1975, to prohibit
12	the transfer of an integrated facility license; to add
13	Sections 20-2A-67.1
14	
15	Replace line 58 on page 3 with the following:
16	Section 1. Sections 20-2A-58, 20-2A-63,
17	20-2A-64, and 20-2A-67,
18	
19	After line 59 on page 3 insert the following:
20	"§20-2A-58
21	(a) Each license is exclusive to the licensee.
22	A license, and any interest in or rights under a
23	license, and any ownership interest or other
24	beneficial interest in a licensed entity, may not be
25	sold, transferred, assigned, conveyed, or otherwise

disposed of in any manner, in whole or in part,

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voluntarily or involuntarily, directly or indirectly, except upon application to and approval of the commission.

- (b) A nonrefundable application fee of two thousand five hundred dollars (\$2,500) shall be paid to the commission at the time of filing any transfer request under subsection (a).
- (c) The attempted transfer, sale, or other conveyance of an interest or right in a license, or transfer of an ownership interest or other beneficial interest in a licensed entity, without the approval of the commission, shall be grounds for suspension or revocation of the license or for other sanction considered appropriate by the commission.
- (d) Notwithstanding subsections (a) through
  (c), an integrated facility license may not be
  transferred."

Replace line 241 on page 9 with the following:

(b) The commission  $\frac{\text{may}}{\text{shall}}$  issue  $\frac{\text{no more than}}{\text{five}}$  10

After line 471 on page 17 insert the following and renumber the remaining sections accordingly:

Section 3. No new cultivator, processor, dispensary, or integrated facility license shall be issued by the Alabama Medical Cannabis Commission

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Section 4. If, after an initial determination
by the Alabama Medical Cannabis Commission that an
applicant is eligible for a license, the commission
determines the applicant or licensee is no longer
eligible for a license, the commission may not issue
that license to any other person.