



FISCAL NOTE

Senate Bill 100

Committee: Education Policy

Sponsor: Senator Donnie Chesteen

Analyst: John Friedenreich

Date: 02/20/2024

Senate Bill 100 as introduced would require all loan repayments, fees, gifts, donations, grants and bequests received by the Board of Medical Scholarship Awards to be deposited into the newly created Board of Medical Scholarship Awards Fund established in the State Treasury pursuant to the provisions of this bill. This bill would further require that any monies deposited into the fund be continuously appropriated for the purposes of the program.

Additionally, this bill would increase the administrative obligations of the Board to establish fiscal requirements for its annual administration expenses which, pursuant to the provisions of this bill, may be paid from any source of funds available to the board.