



## FISCAL NOTE

### House Bill 201

Committee: Finance and Taxation General Fund      Sponsor: Representative Steve Clouse

Analyst: Riley Aaron

Date: 05/01/2024

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**House Bill 201** as passed the House of Representatives would provide that no benefit increases for retirees and beneficiaries under the Employees' Retirement System (ERS) and Teachers' Retirement System (TRS) could be paid unless granted by separate act of the legislature establishing the amount of the increase and class of eligible retirees, and only if the cost of the increase, as determined by the actuary of the system is included and the annual cost for that fiscal year is appropriated in the State General Fund appropriation act and/or the Education Trust Fund appropriation act through a separate employer rate.