



FISCAL NOTE

House Bill 201

Committee: Ways and Means General Fund Sponsor: Representative Steve Clouse

Analyst: Riley Aaron Date: 02/28/2024

House Bill 201 as reported by the Committee on Ways and Means General Fund would provide that no benefit increases for retirees and beneficiaries under the Employees' Retirement System (ERS) and Teachers' Retirement System (TRS) could be paid unless granted by separate act of the legislature establishing the amount of the increase and class of eligible retirees, and only if the cost of the increase, as determined by the actuary of the system is included and the annual cost for that fiscal year is appropriated in the State General Fund appropriation act and/or the Education Trust Fund appropriation act through a separate employer rate.