



FISCAL NOTE

House Bill 407

Committee: Finance and Taxation Education Sponsor: Representative Phillip Pettus

Analyst: Riley Aaron Date: 04/24/2024

House Bill 407 as passed the House of Representatives could increase income tax receipts to the Education Trust Fund during Fiscal Year 2025 by an undetermined amount dependent on the difference in the amount of income exempted under current law and the amount of income that would be exempt for overtime compensation as provided by federal law.