FN-T46H195-2

FISCAL NOTE

Senate Bill 251

Committee: Ways and Means General Fund | Sponsor: Senator Andrew Jones

Analyst: Riley Aaron | Date: 04/29/2024

Senate Bill 251 as passed the Senate would: 1) prohibit the Boards of Control of the Teachers and Employees Retirement Systems of Alabama from engaging in any investment activities with certain Chinese entities; and 2) require the boards to divest any holdings, or other investment activities, currently held with the restricted entities. In addition, this bill would increase the administrative obligations of the State Auditor, to provide and maintain semiannually a list of restricted entities.