



## FISCAL NOTE

### House Bill 124

Committee: Ways and Means Education

Sponsor: Representative Danny Crawford

Analyst: Riley Aaron

Date: 04/10/2024

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**House Bill 124** as reported by the committee on Ways and Means Education would decrease sales tax receipts to the Education Trust Fund, beginning in Fiscal Year 2025 through Fiscal Year 2029, by an undetermined amount annually dependent on the amount of gross receipts derived from the sale of certain fence material, up to \$25,000, used for the purpose of fencing in agriculture livestock applications.

In addition, this bill could also decrease sales tax receipts to counties and municipalities by an undetermined amount dependent on if the local government adopts the exemption provided by this bill.