



FISCAL NOTE

House Bill 171

Committee: Ways and Means General Fund Sponsor: Representative Chris Sells

Analyst: Tiffany Weaver Date: 02/22/2024

House Bill 171 as reported by the Committee on Ways and Means General Fund would decrease ad valorem tax receipts, beginning in fiscal year 2026, by a maximum cumulative total of \$1.8 million to the following funds by the estimated amounts listed, dependent upon the amount of ad valorem taxes assessed on certain civil aircraft meeting the qualifications for exemption under the provisions of this bill.

Source	State	County	School	Municipal	Total
Maximum Ad Valorem Tax Loss	Public Schools Fund: \$120k	\$480k	\$630k	\$390k	\$1.8M
	State General Fund: \$100k				
	Veterans' Assistance Fund: \$40k				
	Alabama Historical Commission: \$400				
	Total: \$260k				

According to the Department of Revenue, a total of 1,910 aircraft over 30 years old were assessed for ad valorem taxes in 2023; information regarding the age of the aircraft owner is unavailable.