



FISCAL NOTE

Senate Bill 243

Committee: Fiscal Responsibility & Economic Development

Sponsor: Senator Dan Roberts

Analyst: Mathieu Fuller

Date: 04/04/2024

Senate Bill 243 as reported by the Committee on Fiscal Responsibility and Economic Development proposes a constitutional amendment, which if ratified, would allow the Legislature to authorize the incorporation of innovation districts as public corporations, and provide for their powers, authorize innovation districts to provide funding to other entities, and to provide that all financial obligations of an innovation district are exclusively the obligation of the district.

Further, this amendment would increase the proclamation expenses of the Governor, paid from the State General Fund, by an estimated \$100,000 for fiscal year 2025.